

DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVERNMENT OF NCT OF DELHI

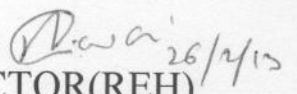
EXPRESSION OF INTEREST

HomeLoan to beneficiaries of Slum Rehabilitation Scheme

Delhi Urban Shelter Improvement Board (DUSIB) invites expression of interest from interested and eligible Banks/Micro Finance Institutions/NBFCs for financing of loans to slum dwellers for allotment of flats under Jawahar Lal Nehru Urban Renewal Mission (JNNURM) Scheme. The number of beneficiaries is expected to be around 60000 and the average loan amount would be about Rs.70000/- .

The detailed Expression of Interest document can be downloaded from **www.delhishelter.nic.in**.

Interested parties can submit the Expression of Interest in sealed envelope to the Office of Director(Reh), Room No.40, Punervas Bhavan, Indraprastha Estate, New Delhi latest by 06-03-2013 before 4.00 p.m.


DIRECTOR(REH)
DUSIB

DELHI URBAN SHELTER IMPROVEMENT BOARD
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Expression of Interest for Provision of Loans to beneficiaries of
JNNURM Housing Scheme

Delhi Urban Shelter Improvement Board (DUSIB) is the nodal agency for implementation of the scheme of Rehabilitation of Jhuggi-Jhompri dwellers through allotment of flats located at various locations in Delhi. The eligible jhuggi dwellers will be identified by DUSIB and will be allotted flats of average size of 25 Sq.mtr. The cost of construction of flats is being shared by Government of India, State Government, the land owning agency and the beneficiary. The beneficiary is expected to pay a contribution of approximately Rs.70,000/- (Rupees seventy thousand only). The flats are non-transferable and being offered on 15 years Lease to the beneficiary which can be converted into freehold thereafter.

DUSIB is inviting the participation from interested and eligible (as per prevailing RBI and other guidelines) Banks/NBFCs/Micro Finance Institutions who would extend loan facilities to the beneficiaries if they so need. The loan should ideally be recoverable over a period of 15 years so that repayment does not become a burden on the beneficiaries.

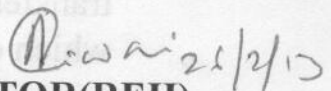
The beneficiary can mortgage the flat allotted but the agency would not be allowed to dispose of the flat into open market in case of default. In case of NPA, as per extent guidelines, the agency shall request the lessor (DUSIB) for assisting in realization of the loan. The Lessor on such request will take necessary steps for recovery of the loan amount in order to ensure the recovery within a period of three months after receipt of such request. However, in case the amount is not recovered within the stipulated time or the lessee does not make the payment, then the lessor shall re-enter and take possession of the flat and the fixtures. The agency shall take such steps to recover its dues as permitted under the law for reallocation of

the house to a person identified by the lessor in conformity with the policy of Delhi Urban Shelter Improvement Board.

Apart from the above, the agency would be able to enter into an agreement with the beneficiary. However, the agreement documents will have to be got approved by DUSIB.

The expression of interest document along with the terms & conditions for repayment of loan in a sealed cover should reach the office of Director (Rehabilitation), Delhi Urban Shelter Improvement Board, Room No.40, Puneras Bhavan, New Delhi dated by 00-03-2013 before 4.00 p.m.

For any further clarification, agency may contact the Office of Director (Reh) at Phone No.23370612.


DIRECTOR(REH)
DUSIB