

Most Urgent

OFFICE OF THE BUDGET & FINANCE OFFICER (DUSIB)
DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI

Vikas Kutir, I.P. Estate,
New Delhi - 110002

Dated.....01/01/2013

No. D-.....01...../AO (PF&P)/2013

of
AO (PF&P)/Sys/13
01-01-2013

Please find enclosed herewith a letter for call of quotations for rate of interest from Nationalized Banks for investment of funds, for upload on Website of DUSIB.

This may please be treated as Most Urgent.

Please confirm.


B&FO (DUSIB)

A.D. (SYSTEM)

D.D. (SYSTEM)

O.S.D. to C.E.O.

OFFICE OF THE BUDGET & FINANCE OFFICER
DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI

Room No. E-13,
Vikas Kuteer, I.P. Estate,
New Delhi – 110002

No.D/ 01 /AO(PF&P)/2013

Dated. 01/01/2013

To,

The Manager
All Nationalized Banks
Situating in Delhi / New Delhi

(As per list attached)
(All existing banks where FDR's
maintained)

Sub.: Investment of funds Rs. 1,00,00,000/- (Rs. One crore only) (Approx) in fixed deposit

Delhi Urban Shelter Improvement Board. Govt. of NCT of Delhi invites quotations for rate of interest from Nationalized Banks situated in Delhi / New Delhi for investment of funds in fixed deposit as under:-

Rs. 1,00,00,000/-
(Rupees One crore only)

For a period of two years

The offer containing this information must reach the office of B & FO (DUSIB) in sealed cover latest by 13/01/2014 upto 11:30 A.M. The sealed quotations be dropped in the NIQ box placed in the Chamber of B & FO (DUSIB), Room No. E-13, Vikas Kuteer, I.P. Estate, New Delhi – 02. The quotations shall be opened on the same day at 11:45 A.M. in the presence of intending quotationers. The quotations received after the scheduled time shall not be entertained. **The conditional quotation shall not be entertained and should be rejected at any stage without assigning any reason.**

The quoted rate of interest must be valid upto 16/01/2014 In case of non acceptance of offer by the Bank, the action shall be taken as deemed fit by the Department.

Since the Department is working on no profit no loss basis and under the Administrative control of Deptt. of Urban Development, you are requested not to deduct any TDS on our deposits. We have been allotted TAN No. DELO-02587E by the Income Tax Department.

Interest should be compounded quarterly.

The IFC Code of the bank and the account number in which amount has to be transferred may also be intimated. It will be the responsibility of the successful bidder to deliver F.D. in the office of DUSIB.


BUDGET & FINANCE OFFICER (DUSIB)