

OFFICE OF THE BUDGET & FINANCE OFFICER (DUSIB)
DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI

Vikas Kuteer,
I.P. Estate
New Delhi-110002

No: - A.O(Plan)/DUSIB/2013-14/D-17

Dated:- 31/2/2014

To,
The Manager,

New Delhi

Subject: - Investment of Funds Amounting to Rs. 50.00 Crores of Plan Scheme.

Sir,

Delhi Urban Shelter Improvement Board proposes to invest funds amounting to Rs. 50.00 Crores in the denominations of Rs. 10.00 cr. each for one year.

In case, you are interested to accept such investments, you are requested to intimate the rate of interest willing to pay in FD for the aforesaid period and amount.

Your offer containing this information must reach the office of B & F.O.(DUSIB) in sealed cover latest by 11.02.2014. The sealed quotations be dropped in the NIQ box placed in the chamber of B & F.O (DUSIB), Room No.E-13, Vikas Kutir, I.P. Estate, New Delhi-02. The quotations shall be opened on the **same day at 11.30 AM** in the presence of intending quotationers. **The quotations received after the schedule time shall not be entertained.** **The IFC Code of the Bank and account number in which amount has to be transferred may also be intimated.**

The quoted rates of interest should be valid upto 14.02.2014.

Since the Department is a local body formed under the Act of Parliament, it is exempted from payment of TAX u/s 10(20) of the Income Tax Act, 1961, therefore no TDS shall be deduct on interest payment any. There shall be no penalty for pre-maturity payment and the interest shall be computed quarterly.

[Signature]
B&FO(DUSIB) 2.14

Copy to:

1. B&FO(DUSIB) as Chair Person of Committee.
2. Dy. Director (Admn.)/Asstt.Director(Admn.) to attend the same on scheduled date & time.
3. Dy. Director(EDP) to float a copy of this letter on official web site immediately as per direction of Member(Finance).
4. A.O(HQ) to attend the same on scheduled date & time.
5. A.D.(CT) with the request to install the Tender Box in the Room No.E-13.
6. Office copy.

B&FO(DUSIB)

[Signature]
[Signature]
Pls. Scan and mail to Deepak.

[Signature]
Pr. (Admn.)

[Signature]
31/2/14