

OFFICE OF THE BUDGET & FINANCE OFFICER (DUSIB)
DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI

Room No. 45, Punarwas
Bhawan Opp. Azad Bhawan,
I.T.O.
New Delhi – 110002

Please find enclosed herewith a letter for call of quotations for rate of interest from Nationalized Banks for investment of funds, for upload on Website of DUSIB.

This may please be treated as Most Urgent.

Please confirm.

M. Arora
16/7/15
Accounts Officer (PF)
M. C. R. V.
16/7/15

A.D. (System)

Dv. Dir.(System)

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Room No. 45, PunarwasBhawan
Opp. Azad Bhawan, I.T.O.
New Delhi – 110002

To,

The Branch Manager
All Nationalized Banks
Situating in Delhi / New Delhi

Sub.: Investment of funds Rs. 0.50Crores only (Rs. Fifty lac only) in fixed deposit

Delhi Urban Shelter Improvement Board. Govt. of NCT of Delhi invites quotations for rate of interest from Nationalized Banks situated in Delhi / New Delhi for investment of funds in fixed deposit as under:-

Rs. 0.50 Crores - For a period of oneyear
(Rupees Fifty lac only)


The offer containing this information must reach the office of B & FO (DUSIB) in **sealed cover latest by 23.07.2015 upto 12:15 P.M.** The sealed quotations be dropped in the NIQ box placed in the Chamber of B & FO (DUSIB), Room No. 45, PunarwasBhawan,, Opp. Azad Bhawan, I.T.O, New Delhi – 110002. The quotations shall be **opened on the same day at 12:45 P.M.** in the presence of intending quotationers. The quotations received after the scheduled time shall not be entertained. **The conditional quotation shall not be accepted and will be rejected at any stage without assigning any reason.**

The quoted rate of interest must be valid upto 27/07/2015. In case of non acceptance of offer by the Bank, the action shall be taken as deemed fit by the Department.

Since the Department is working on no profit no loss basis under the Administrative control of Deptt. of Urban Development, Govt. of N.C.T. of Delhi the Tax will not be deducted on Deposits. DUSIB has been allotted TAN No. DELO-02587E by the Income Tax Department.

Interest should be compounded quarterly.

The IFC Code of the bank and the account number in which amount is to be transferred may also be intimated. It will be the responsibility of the successful bidder to deliver F.D. in the office of DUSIB.


DY.CA-II