

OFFICE OF THE BUDGET & FINANCE OFFICER
DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI

Room No. 45, Punarwas Bhawan
Opp. Azad Bhawan, I.T.O.
New Delhi - 110002

No. ①/189/Aoc/PP/2016

Dated : ^{11/5/16} 10, May-2016

To,
The Branch Manager
All Nationalized Banks
Situating in Delhi / New Delhi

Sub.: Investment of fund Rs. 12.50 Crores only in fixed deposit: (Denomination of Rs.0.99 Crore (Rs. Ninety nine lac only and 0.62 crore only (Rs. Sixty two lac only) for One year and 2.50 Crores (Rs. Two crores and fifty lacs) in denomination of 0.99 crores and balance 0.52 crores for one month only.

Delhi Urban Shelter Improvement Board. Govt. of NCT of Delhi invites quotations for rate of interest from Nationalized Banks situating in Delhi / New Delhi for investment of funds in fixed deposit as under:-

1. Rs.12.50 Crores only - For a period of one year
(Rupees Ten crore only)
(In denomination of Rs. 0.99 Crore Each only and rest Rs.0.62 Crore only)
2. Rs. 2.50 Crores only For one month only
(Rupees Two crores and fifty lacs only in denomination of 0.99 crores and balance 0.52 crores)

The offer containing this information must reach the office of B & FO (DUSIB) in **sealed cover latest by 13/05/2016 upto 02:45 P.M.** The sealed quotations be dropped in the NIQ box placed in the Chamber of B & FO (DUSIB), Room No. 45, Punarwas Bhawan,, Opp. Azad Bhawan, I.T.O, New Delhi - 110002. The quotations shall be **opened on the same day at 03:00 P.M.** in the presence of intending quotationers. The quotations received after the scheduled time shall not be entertained. **The conditional quotation shall not be entertained and should be rejected at any stage without assigning any reason.**

The quoted rate of interest must be valid upto **18/05/2016**. In case of non acceptance of offer by the Bank, the action shall be taken as deemed fit by the Department.

Since the Department is working on no profit no loss basis and under the Administrative control of Deptt. of Urban Development, Govt. of N.C.T. of Delhi not to deduct any TDS on our deposits. We have been allotted TAN No. DELO-02587E by the Income Tax Department.

Interest should be compounded quarterly.

The IFC Code of the bank and the account number in which amount has to be transferred may also be intimated. It will be the responsibility of the successful bidder to deliver F.D. in the office of DUSIB


11.5.16
DY.CA-II