

OFFICE OF THE DEPUTY CHIEF ACCOUNTANT-II
DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI
(Website: delhishetler.nic.in)

No: - AO(Plan)/DUSIB/2016-17/D-17

Dated:-15.06.2016

16.06.16

To

The Manager,

New Delhi.

Subject: Investment of Funds by way of FDR amounting to Rs. 64,30,50,000.00 (Rs. Sixty Four Crore Thirty Lacs Fifty Thousand only) for a period of one year.

Delhi Urban Shelter Improvement Board invites quotations for rate of interest for investment of funds amounting to **Rs.64.31 Cr.** for a period of one year as per detail given below:-

Detail of investment	Rate of Interest	Period
Plan A/c		
Rs.41.00 crore in the denomination of Rs.99.00 lacs each		One Year
Land Owning Agency A/c		
Rs.1,30,50,000.00 in the denomination of Rs.99.00 lacs each		One Year
DUSIB Estate Management Fund A/c		
Rs.22.00 crore in the denomination of Rs.99.00 lacs each		One Year
Total amount to be invested	Rs.64,30,50,000.00	

The quotations be dropped in the NIQ box placed in the chamber of B&FO(DUSIB) in Room No.45, Punarwas Bhawan, I.P. Estate, New Delhi-02 latest by 3.15 P.M. on 01.07.2016. The quotations shall be opened on the same day at 3.30 P.M. in the presence of intending quotationers. The quotations received after the schedule time shall not be entertained. The IFC Code of the Bank and account number in which amount has to be transferred may also be intimated.

There shall be no penalty for premature payment and the interest shall be computed quarterly. No TDS shall be deducted on interest earned. Conditional bids shall be summarily rejected.

The quoted rates of interest should be **valid upto 5.07.2016.**