

OFFICE OF THE BUDGET & FINANCE OFFICER
DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI

Room No. 45, Punarwas Bhawan
Opp. Azad Bhawan, I.T.O.
New Delhi - 110002

14 Dated : 2, February, 2017

No. D-96/AOC PF/17

To,
The Branch Manager
All Nationalized Banks
Situated in Delhi / New Delhi

- Sub.: (1) Investment of fund Rs. 3.02 Crore only (Rs. Three Crore and Two Lakh Only) in denomination of 0.99 Crore x 3 and balance Rs. 0.05 Crore for one Year
- (2) Investment of Rs. 2.00 Crore only (Rs. Two Crore Only) in denomination of 0.99 Crore x 2 and balance Rs. 0.02 Crore for one month.

Delhi Urban Shelter Improvement Board, Govt. of NCT of Delhi invites quotations for rate of interest from Nationalized Banks situated in Delhi / New Delhi for investment of funds in fixed deposit as under:-

1. Rs.3.02 Crores only
(Rs. Three Crore and Two Lakh Only) in denomination of 0.99 Crore x 3 and balance Rs. 0.05 Crore Only
- For a period of one year
2. Rs.2.00 Crores only
(Rs. Two Crore Only) in denomination of 0.99 Crore x 2 and balance Rs. 0.02 Crore Only
- For a period of one month

The offer containing this information must reach the office of B & FO (DUSIB) in sealed cover latest by 23/02/2017 upto 02:45 P.M. The sealed quotations be dropped in the NIQ box placed in the Chamber of B & FO (DUSIB), Room No. 45, Punarwas Bhawan,, Opp. Azad Bhawan, I.T.O, New Delhi - 110002. The quotations shall be opened on the same day at 03:00 P.M. in the presence of intending quotationers. The quotations received after the scheduled time shall not be entertained. **The conditional quotation shall not be entertained and should be rejected at any stage without assigning any reason.**

The quoted rate of interest must be valid upto 28/02/2017. In case of non acceptance of offer by the Bank, the action shall be taken as deemed fit by the Department.

Since the Department is working on no profit no loss basis and under the Administrative control of Deptt. of Urban Development, Govt. of N.C.T. of Delhi not to deduct any TDS on our deposits. We have been allotted TAN No. DELO-02587E by the Income Tax Department.

Interest should be compounded quarterly.

The IFC Code of the bank and the account number in which amount has to be transferred may also be intimated. It will be the responsibility of the successful bidder to deliver F.D. in the office of DUSIB


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