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DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI
OFFICE OF THE BUDGET & FINANCE OFFICER
(WEBSITE-delhishelterpie.in)

DELHISHELTERBOARD.IN

Boards.

Room No.-09,
Punarwas Bhawan,
I.P. Estate, New Delhi-02.

No. BF/2313/03/66/misc./AO(HQ)/2016/D- 403

Dated : 31.01.2023

To,
The Regional Manager/Branch Manager,
Nationalized Banks,
Delhi

**Subject : CALLING QUOTATIONS FOR RATES OF INTEREST FOR INVESTMENT OF FUND
AMOUNTING TO Rs.55.00 CRORE IN THE FORM OF FDRs.**

Delhi Urban Shelter Improvement Board invites quotations from the Nationalized Banks except those with which DUSIB is either having dispute or a Court Case for rates of interest for investment of funds amounting to Rs. 55 .00 Crore (under Non-Plan head).

All the intending bidders are requested to quote their rate of interest for different periods as mentioned in the proforma for investment of funds in FDRs is attached. The quotation in a sealed envelope may be dropped in the Box placed in the office of B&FO(DUSIB), Room No.09, Punarwas Bhawan, I.P. Estate, New Delhi-110002 latest by 3.15 PM on 06.02.2023.

All the quotation received within the said prescribed date and time will be opened on the same date at 3.30 PM. The authorised representatives may attend at the time of opening of the sealed quotations/bids. All bidders should mention the valid E-mail ID & mobile while quoting rates.

The intending bidder may please note the following terms & conditions before participating in the quotations/bids:-

- (i) The successful bidder bank shall prepare the FDRs under dual signature for the amount invested by DUSIB and issue the receipt accordingly..
- (ii) Before remitting the fund to the bank, the Branch Manager shall have to furnish self-attested copy of Aadhar & I. Card issued by the bank for attending office of AO (DES).
- (iii) While quoting rate of interest, the bidder shall clearly mention in the quotation that there will be no penalty for premature redemption of FDRs and interest at applicable rate for the period the amount remained in F.D. shall be paid.
- (iv) No TDS shall be deducted on interest earned.
- (v) The conditional quotations shall be summarily rejected.
- (vi) Bids submitted through emails shall not be accepted.
- (vii) No Bank which is/are involved in a dispute with DUSIB or against DUSIB has commenced legal proceeding, shall be eligible to participate in the invitation for quotation.
- (viii) All disputes are subject to jurisdiction of Delhi courts only.
- (ix) Maturity proceeds shall be credited in the same account from where the amount has been remitted, and it should be recorded on the FD Receipt
- (x) Maturity instructions regarding auto renew or credit to account may also be mentioned on the FD Receipt
- (xi) In case maturity proceeds are required in some other account then the same will be clearly mentioned so that there may not be any chance of fraud. The same condition may also be printed on FD Receipt.

Contd.2/-

- (xii) Maturity instructions regarding auto renew or credit to account may also be mentioned on the FD Receipt and terms and conditions.
- (xiii) The Competent Authority in DUSIB reserves the right to reject any quotations/bids without assigning any reasons.

Rates must be valid at least for 5 working days

Encl. : As above.

Yours faithfully

Budget & Finance Officer

DUSIB

Ph.....982163669

Copy to :

1. Member(Finance) for kind information.
2. Dy.C.A.-I
3. Dy.Director(Admn.)/Asstt.Director(Admn.) with the request to attend the same on scheduled dated & time.
4. Dy.Director (System) with the request to up load a copy of this letter on official web site immediately.
5. Accounts Officer (HQ) / *Modal Officer (Investment)*
6. Office Copy.

Sh. Deepu - Dy.

Pls used.

01.02.2023

PROFORMA FOR SUBMISSION OF RATE OF INTEREST OF FIXED DEPOSIT FOR Rs. 55.00 Crore (under Non-Plan head)

1. Name of Bank :-
2. Branch address:-
3. Name of Branch Head/Authorised person:-
4. Contact Number of Branch Head/Authorised person:-
5. E-mail of Bank:
6. Account Number for RTGS:-
7. Account Name :-
8. IFSC Code :-

No. of Days/Period	Amount	Quoted Rate
7 to 14 days	Rs. 10.00 Crore & Above	
15 days to 30 days	Rs. 10.00 Crore & Above	
31 days to 45 days	Rs. 10.00 Crore & Above	
46 days to 59 days	Rs. 10.00 Crore & Above	
60 days to 90 days	Rs. 10.00 Crore & Above	
91 days to 179 days	Rs. 10.00 Crore & Above	

Note:-

1. The rates will be valid for Five working days.
2. No TDS shall be deducted by the bank on the interest earned on FRDs.
3. No penalty for premature redemption of FDRs.

**Name of Bank Manager/
Authorized Representative
SIGNATURE OF BANK MANAGER/
Authorised Representative
ID proof of Bank Manager/
Authorised Representative**

**(With Rubber Stamp of Bank)
Mobile No.**