

**DELHI URBAN SHELTER IMPROVEMENT BOARD
GOVT. OF NCT OF DELHI
OFFICE OF THE BUDGET & FINANCE OFFICER**

Room No.-09,
Punarwas Bhawan,
I.P. Estate, New Delhi-02.

Dated: 29/08/23

No. BF/2071/Part file/AO(PF)/2022/D- 546

To,
The Regional Manager/Branch Manager,
Nationalized Banks,
Delhi

**Subject : CALLING QUOTATIONS FOR RATES OF INTEREST FOR INVESTMENT OF FUND
AMOUNTING TO Rs. 210.45 CRORE (TENTATIVE) IN THE FORM OF FDRs.**

Delhi Urban Shelter Improvement Board invites quotations from the State Bank of India and all Nationalized Banks except those with which DUSIB is either having dispute or a Court Case for rates of interest for investment of funds amounting to Rs. 210.45 Crore (Tentative).

All the intending bidders are requested to quote their rate of interest for different periods as mentioned in the enclosed Performa for investment of funds in FDRs. The quotation in a sealed envelope may be dropped in the box placed in the office of B&FO(DUSIB), Room No. 9, Punarwas Bhawan, I.P. Estate, New Delhi-110002 latest by 13.09.2023 at 3:00 PM. **On the top of the envelope, bidder may write**
"QUOTATION FOR FDR".

All the quotation received within the said prescribed date and time will be opened on the same date at 3.30 PM. in the office of B&FO(DUSIB), Room No.9, Punarwas Bhawan, ITO, New Delhi-110002. The authorized representatives may remain present at the time of opening of the sealed quotations/bids. All bidders should mention the valid E-mail ID & mobile no. while quoting rates.

The intending bidder may please note the following terms & conditions before participating in the quotations/bids:-

- (i) The successful bidder bank shall prepare the FDRs under dual signature for the amount invested by DUSIB and issue the receipt accordingly..
- (ii) Before remitting the fund to the bank, the Branch Manager shall have to furnish self-attested copy of Aadhar & I. Card issued by the bank for attending office of AO(HQ).
- (iii) While quoting rate of interest, the bidder shall clearly mention in the quotation that there will be no penalty for premature redemption of FDRs and interest at applicable rate for the period the amount remained in F.D. shall be paid.
- (iv) No TDS shall be deducted on interest earned.
- (v) The conditional quotations shall be summarily rejected.
- (vi) Bids submitted through emails shall not be accepted.
- (xiv) No Bank which is/are involved in a dispute with DUSIB or against DUSIB has commenced legal proceeding, shall be eligible to participate in the invitation for quotation.
- (xv) All disputes are subject to jurisdiction of Delhi courts only.

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- (xvi) Maturity proceeds shall be credited in the same account from where the amount has been remitted, and it should be recorded on the FD Receipt
- (xvii) Maturity instructions regarding auto renew or credit to account may also be mentioned on the FD Receipt
- (xviii) In case maturity proceeds are required in some other account then the same will be clearly mentioned so that there may not be any chance of fraud. The same condition may also be printed on FD Receipt.
- (xix) Maturity instructions regarding auto renew or credit to account may also be mentioned on the FD Receipt and terms and conditions.
- (xx) The Competent Authority in DUSIB reserves the right to reject any quotations/bids without assigning any reasons.

Rates must be valid at least for 10 working days after receipt of bids.

Encl. : As above.

Yours faithfully




B & F.O.(DUSIB)
Ph.: 98716 36699

Copy to :

1. Member(Finance) for kind information.
2. Director(Admn./Law/Allot./SUR),
3. Dy.C.A.-I /II
4. ✓ Dy.Director (System) with the request to up load a copy of this letter on official web site immediately.
5. Accounts Officer (HQ)/(Plan)/(PF)
6. Office Copy.

DD (Ltr) - online

Sh. Deepthi - Program

Pls upload -

30.08.2023

PROFORMA FOR SUBMISSION OF RATE OF INTEREST OF FIXED DEPOSITS
(SEE TERMS AND CONDITIONS ALSO)

1. Name of Bank :-
2. Branch address:-
3. Name of Branch Head/Authorised person:-
4. Contact Number of Branch Head/Authorised person:-
5. E-mail of Bank:
6. Account Number for RTGS:-
7. Name of account/beneficiary :-
8. IFSC Code :-

No. of days/period	Denomination/Amount of FDR to be prepared	Quoted Rate
6 months to less than 1 year	Less than Rs.2.00 Crore	
	Rs.2.00 Crore to less than 10.00 Crore	
	Rs.10.00 Cr. to less than Rs.20.00 Cr. Rs.20.00 Cr. and above.	
1 year	Less than Rs.2.00 Crore	
	Rs.2.00 Crore to less than 10.00 Crore	
	Rs.10.00 Cr. to less than Rs.20.00 Cr. Rs.20.00 Cr. and above.	
Above 1 year to less than 2 years	Less than Rs.2.00 Crore	
	Rs.2.00 Crore to less than 10.00 Crore	
	Rs.10.00 Cr. to less than Rs.20.00 Cr. Rs.20.00 Cr. and above.	

Note:-

1. The rates are valid upto **22.09.2023**
2. No TDS shall be deducted by the bank on the interest earned on FDRs.
3. No penalty for premature redemption of FDRs etc. etc.

Name of bank Manager/
Authorized Representative
SIGNATURE OF BANK MANAGER/
Authorised Representative
ID proof of Bank Manager/
Authorised Representative
(With Rubber Stamp of Bank)
Mobile No. _____